



Bequests to Reading Hospital Foundation

Reading Hospital owes its existence to the generosity of community members whose bequests and gifts have shaped the hospital and its students over the years. Many scholarships and significant contributions that support patient care today were made possible by these generous estate gifts.

Ways to Give

You can make a bequest to the Reading Hospital Foundation by designating a specific dollar amount or a percentage of your estate. You also have the flexibility to direct your bequest for general use by the hospital or restrict it for a particular purpose, depending on the gift's size and scope. Many donors choose to establish endowments in memory of a loved one. These endowments last in perpetuity because only the spendable income is distributed annually.

- **Specific Bequests:** These gifts involve a particular dollar amount or asset (such as securities, real estate, or personal property).
- **Residuary Bequests:** These are used to give all or a portion of what remains of your estate after paying expenses and other designated amounts to beneficiaries.

Before including a bequest or other deferred gift in your will with any restrictions, we encourage you to consult with the Reading Hospital Foundation at 484-628-5162.

Sample Bequest Wording

To ensure your gift is used as you intend, here are some examples of suggested language for bequests to benefit the Reading Hospital Foundation:

1. **General Bequest:** "I give, devise, and bequeath the sum of \$ _____ (or ___% or XYZ asset) to Reading Hospital Foundation, Reading, PA 19611."
2. **Unrestricted Use:** "To be used in such a manner as the Board of Trustees deems most beneficial for the general purposes of Reading Hospital, Reading, PA."
3. **Restricted Current Use:** "To be used for [specific purpose, e.g., scholarship aid, faculty salaries, building maintenance, student research] at Reading Hospital, Reading, PA."
4. **Endowment Income, Unrestricted:** "To be added to the endowment fund of Reading Hospital Foundation, Reading, PA, with the annual income used to benefit Reading Hospital as directed by its Board of Trustees."
5. **Endowment Income, Restricted:** "To be added to the endowment of Reading Hospital Foundation, Reading, PA, to establish the [name of scholarship or fund], with the income used to [specific purpose, e.g., pay in full or in part the salary of medical chiefs and chairs] as per the policies of Reading Hospital."

Acknowledgment and Membership

If you have already named the Reading Hospital Foundation as a beneficiary in your estate plan, please let us know so that we can welcome you as a member of the 1867 Legacy Society.

Disclaimer

Please note that the Reading Hospital Foundation does not provide legal or tax advice. We recommend consulting a licensed attorney, tax advisor, or financial advisor to ensure that your gift aligns with your specific circumstances.